

BASSETT VENTURES INC.

September 9, 2005
(No.2005-09-05)

Amendment to Private Placement

Vancouver, BC – Sept. 9, 2005, – Bassett Ventures Inc. (CNQ: BAVI.U and NASD OTC BB: BAVNF) (the “Company”) announces, further to its news release dated July 11, 2005, that the Company is amending the terms of its private placement. The new terms are a non-brokered private placement of up to 5,000,000 shares at a price of CDN\$0.10 per share for total gross proceeds of up to \$500,000. A commission of 7% may be payable on a portion of the private placement. The proceeds will be used for general working capital purposes.

On behalf of the Board of Directors,

“Sokhie S. Puar”

Sokhie S. Puar
Director