

**FORM 7**  
**MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Metaguest.AI Incorporated (the "Issuer").

Trading Symbol: METG

Number of Outstanding Listed Securities: 63,612,915

Date: April 30, 2024

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

*Metaguest.ai Incorporated ("Metaguest") operates the Metaguest, BnSellit and BnBuyit e-commerce platforms. These were created to allow owners of short term rental accommodation (Hosts) to earn additional income by selling or renting items to their Guests during every stay. Using the platform Hosts can easily and quickly build a marketplace to advertise items for sale or rent at a specific location. These are items a Guest can purchase and use during their stay or take with them when they leave. The BnSellit platform has a unique person-to-person built in communication system securely linking Hosts and Guests together to answer questions about products and services and to facilitate completing a transaction.*

*Each Host is provided with a unique Host ID when they register, this is displayed on signage at the location and can be used by the Guest, utilising the BnBuyit app to view items for sale or rent at the property. BnBuyit is the companion app to BnSellit and allows the Guest to explore items the Host has posted for sale or rent at the location by using the unique Host id. A single BnBuyit app installed on the Guest's mobile device provides access, through the unique Host id, to thousands of participating BnSellit host locations.*

*The Metaguest concierge service allows Hosts to offer their Guests access to hundreds of local experiences, the Guest can browse the experiences and attractions available close by and purchase tickets all through the app.*

*The Metaguest Enterprise division offers the advantages of the Metaguest platform to hotel operators, giving them the ability offer their guests in-room purchases and the concierge service from the comfort of their room, The app links with hotel reward schemes allowing all purchases by the guest to add to their points.*

*Operationally the Corporation has been to set up new hotels on the platform and now has over 200 hotels on the platform, representing over 23,400 rooms.*

2. Provide a general overview and discussion of the activities of management.

*Management is continuing to onboard Hosts and hotels to the platform and improve the data analytics tools.*

*This month an increase in activity on the platform across both the concierge and item sales divisions.*

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

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8. Describe the acquisition of new customers or loss of customers.

*Operationally the Corporation has been to set up new hotels on the platform and now has over 200 hotels on the platform, representing over 23,400 rooms.*

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

*The Corporation changed its name to Metaguest.AI Incorporated. Our updated identity, Metaguest.ai, better mirrors the alignment of our technology and business approach with the present and future requirements of the hospitality sector. We are convinced that the fusion of Generative AI for content and information with our exclusive Transactional AI technology results in an unparalleled product, greatly enhancing the guest experience and driving increased sales throughout the entire spectrum of hospitality segments.*

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

*N/A*

11. Report on any labour disputes and resolutions of those disputes if applicable.

*None*

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*None*

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*None.*

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds(1)
Common shares	312,550	\$0.30 per unit	\$93,765 working capital
Warrants	156,275	\$0.50 (18 month)	N/A
Common shares	454,999	\$0.10 warrants exercised	Working capital

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(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

*None.*

16. Provide details of any changes in directors, officers or committee members.

*None*

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

*None*

### **Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 2, 2024.

Chris Carmichael  
Name of Director or Senior  
Officer

"Chris Carmichael"  
Signature  
CFO  
Official Capacity

<b><i>Issuer Details</i></b>	<b>For Month</b>	<b>Date of Report</b>
Name of Issuer	End	YY/MM/D
Metaguest.ai Incorporated	April 2024	24/05/02

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Contact Name Chris Carmichael	Contact Position CFO	Contact Telephone No. (647) 225-4337
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