

**MONTHLY PROGRESS REPORT**Name of Listed Issuer: Sassy Gold Corp. (the “Issuer”).Trading Symbol: SASYNumber of Outstanding Listed Securities: 76,685,572Date: May 1, 2024

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**See Item 2 below for a complete overview and discussion of the Issuer’s activities for the month of April 2024.**

2. Provide a general overview and discussion of the activities of management.

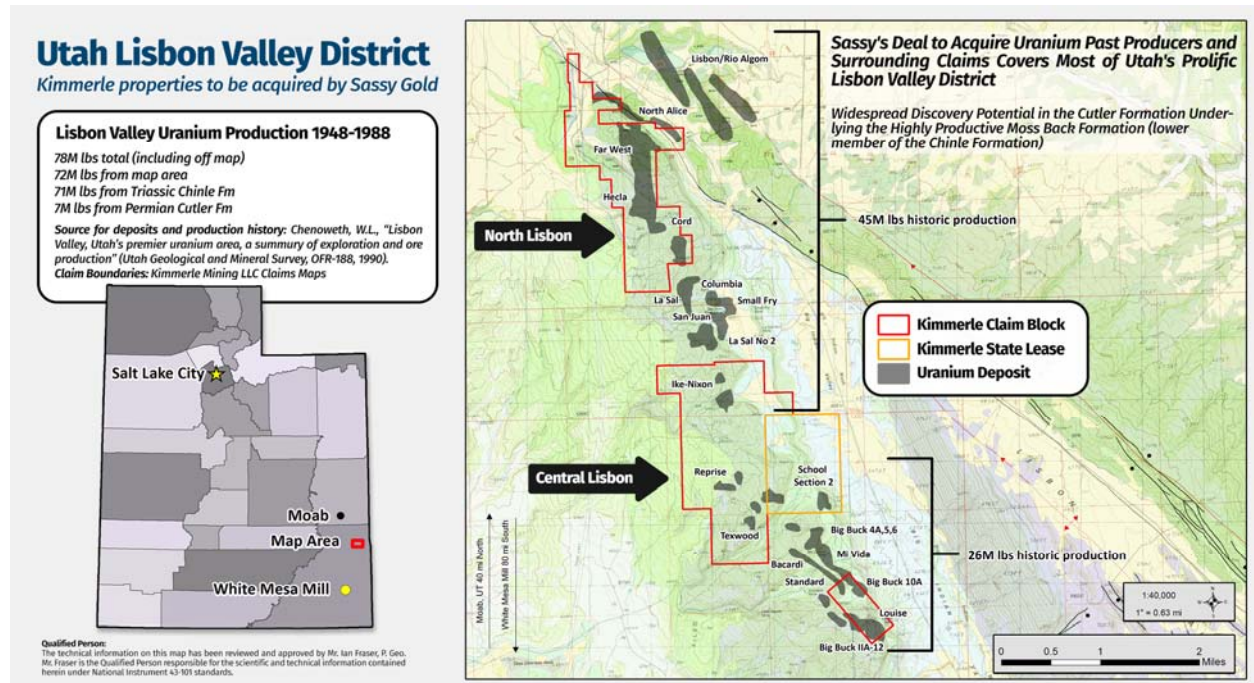
**On April 5, 2024, the Issuer provided further information further information on its ongoing uranium property acquisitions in the Western United States, positioning the Issuer as the most dominant landholder with multiple past producing mines and deposits in Lisbon Valley, Utah, historically the state’s most productive uranium district.**

**Highlights**

- The Issuer’s binding letters of intent (the “LOI’s”) announced March 1, 2024, now include a Utah state lease contiguous to the claims comprising the Central Lisbon Project (without change to the terms of the Transaction);
- The total Lisbon Valley land package to be acquired by Sassy (North Lisbon and Central Lisbon) encompasses approximately two-thirds of this entire past producing district (16 miles long and up to 1 mile wide) which was responsible for 78 million pounds of uranium production between 1948 and 1988, 9% of total U.S. domestic uranium produced during that period (see attached map), mostly from the lower member (Moss Back) of the Chinle Formation (*source: Chenoweth, 2006, Utah Geological Association Publication 32*);

- Significant new discovery potential exists in the underlying and under-explored Cutler Formation which hosts massive sandstone units and was determined to be an economic host in the late 1970's (source: *Chenoweth, 2006, Utah Geological Association Publication 32*);
- Except for the Jackpile-Paquate area in Cibola County, New Mexico, the Lisbon Valley in Utah has produced more uranium than any area of similar size in the United States. In addition to uranium, more than 24 million pounds of vanadium oxide ( $V_2O_5$ ) was associated with some of the ores, especially in the central and southern parts of Lisbon Valley (source: *Chenoweth, 2006, Utah Geological Association Publication 32*).

### Lisbon Valley Map



### Moving Forward in Lisbon Valley

The uranium deposits in the Lisbon Valley district form a mineralized belt approximately 16 miles long and up to one mile wide on the southwestern flank of the Lisbon Valley anticline, one of several northwest trending salt anticlines in the Paradox Basin. Sassy's deal to acquire the Kimmerle Mining LLC properties would give it control over most of this belt.

A 5-mile-long portion of the south-central part of the ore belt has been removed by erosion, leaving about 6 miles of large deposits to the northwest (the area largely covered by Sassy's ongoing acquisitions) and an additional 5 miles of scattered smaller deposits to the southeast. The cluster of nearby coalesced deposits at the north end of the belt (Lisbon to LaSal No. 2) has produced 43.8 million pounds of uranium oxide ( $U_3O_8$ ), and the cluster in the center of the belt (Big Buck 4 to Ash) has produced 23.6 million pounds  $U_3O_8$  (source: *Chenoweth, 2006, Utah Geological Association Publication 32*).

Economic production potential for the Lisbon Valley Chinle deposits may exist in the known deposits present in the past producing mines which were shuttered in 1984 and beyond. Bringing these resources current to today's NI-43-101 standards and the incremental expansion of these resources through routine production planning processes may bring new life to the Lisbon Valley Chinle-hosted deposits.

Even greater potential may yet exist in Lisbon Valley's known and as-yet-undiscovered Cutler hosted deposits. As these Cutler deposits do not occur within the Chinle belt, they are not limited to the relatively narrow width of the Chinle belt. Past exploration within the northern half of the Lisbon Valley has generally focused on the Chinle belt, so here the potential to locate additional deposits in the Cutler Formation west of the Chinle is quite promising and a previously accomplished.

Investors are cautioned that a Qualified Person (as defined in NI-43-101) has not done sufficient work to verify the historical drilling data. Additional work, including confirmatory drilling and logging, will be required to confirm and update the historical drilling and logging data, including a review of data integrity, assumptions, parameters, methods, and testing. Historical exploration data do not meet reporting requirements as prescribed under NI-43-101. The Issuer is not treating the historical data as current, and it should not be relied upon.

### **Qualified Person**

The technical information in the news release has been reviewed and approved by Mr. Ian Fraser, P. Geo. Mr. Fraser is the Qualified Person responsible for the scientific and technical information contained herein under National Instrument 43-101 standards.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**N/A.**

8. Describe the acquisition of new customers or loss of customers.

**N/A.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**N/A.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

14. Provide details of any securities issued and options or warrants granted.

**None.**

15. Provide details of any loans to or by Related Persons.

**N/A.**

16. Provide details of any changes in directors, officers or committee members.

**N/A.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**N/A.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **May 1, 2024**\_\_\_\_\_.

Sean McGrath  
Name of Director or Senior Officer

"Sean McGrath"  
Signature

CFO and Corporate Secretary  
Official Capacity

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| <b><i>Issuer Details</i></b><br>Name of Issuer                                      | For Month End   | Date of Report<br>YY/MM/DD                     |
| <b>Sassy Gold Corp.</b>   | <b>April 2024</b>   | <b>24/05/01</b>                                |
| Issuer Address<br><b>Suite 400 – 1681 Chestnut Street</b>                           |   |  |
| City/Province/Postal Code<br><b>Vancouver, B.C. V6J 4M6</b>                         | Issuer Fax No.<br><b>(604) 737-1140</b>                                       | Issuer Telephone No.<br><b>(604) 737-2303</b>  |
| Contact Name<br><b>Sean McGrath</b>   | Contact Position<br><b>CFO &amp; Corporate Secretary</b>                      | Contact Telephone No.<br><b>(604) 737-2303</b> |
| Contact Email Address<br><a href="mailto:sean@sassygold.com">sean@sassygold.com</a> | Web Site Address<br><a href="https://SassyGold.com">https://SassyGold.com</a> |  |