



HI HO SILVER RESOURCES INC.

July 5, 2007

Symbol: HIHO.CNQ
Frankfurt Exchange: H9T

NEWS RELEASE

HI HO SILVER RESOURCES INC. ANNOUNCES ENGAGEMENT OF AUDIOSTOCKS.COM DIAMOND IN THE ROUGH PURSUES MOLYBDENUM, COPPER AND GOLD

Hi Ho Silver Resources Inc. ("Hi Ho Silver" or the "Company"), today announced the engagement of Audiostocks.com, an internet-based publishing platform designed to create, catalogue, distribute and make functional, fact-based corporate business news and financial content. Hi Ho Silver Resources Inc. Audiostocks.com corporate webpage is located at <http://www.audiostocks.com>.

To its growing community of small cap and micro-cap investors, AudioStocks disseminates news, corporate profiles, interviews and links to source materials as a means to facilitate and streamline the cumbersome task of performing due diligence on publicly-traded companies. Additionally, the AudioStocks platform assists companies in garnering the attention of the diverse audience of current and potential investors, vendors, and institutions.

AudioStocks does not duplicate traditional broadcast efforts, which increasingly yield slower results with poor (or worse yet, unverifiable) metrics. Rather, via results-oriented narrowcasting techniques, AudioStocks delivers quantified, high-quality outcomes and helps fortify traditional marketing communications efforts.

"We are excited to announce our agreement with Audiostocks.com and believe that this association will enable Hi Ho Silver to gain ongoing exposure in areas our programs may not reach." stated Fred Fisher, President and CEO of Hi Ho Silver Resources Inc.

"We are pleased to feature Hi Ho Silver Resources Inc.," stated Luis Leung, Director of AudioStocks. "The diversity of their precious metals projects, as well as the variety of mineral assets therein, offers attractive opportunities in the marketplace."

See Hi Ho Silver Resources Inc. Audiostocks.com corporate webpage located at <http://www.audiostocks.com> to find more detailed information on Hi Ho Silver Resources Inc.

About Hi Ho Silver Resources Inc.

Hi Ho Silver Resources Inc. is a publicly-traded, junior mining-exploration company headquartered in Mississauga, Ontario. The company pursues the acquisition and development of mining properties known to contain significant mineral assets, principally molybdenum, copper and or gold. Hi Ho Silver Resources Inc. oversees several projects throughout British Columbia. For additional information, please visit the corporate website at www.hhsr.ca.

About AudioStocks.com

AudioStocks.com is an Internet-based publishing platform designed to create, catalogue, distribute and make functional, financial content and data related to that content. AudioStocks.com solutions generate rich media exposure for public and private companies, industry groups and investment professionals through the AudioStocks.com proprietary software platform. AudioStocks.com software is primarily used to: (1) facilitate executive and company participation in industry and event-based roundtables and conferences; (2) create and distribute audio-based content related to a particular private or public company or an industry in which a company conducts business; (3) append interview-related and other rich media content to traditional press releases; and (4) for registered investment professionals only, to add interview-based audio content to financial research. AudioStocks.com content is distributed to millions of individuals online and over 30,000 financial professionals, including North American and international buy-side analysts, investment research professionals and portfolio managers. All content is copyrighted to protect licensing partners.

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Signed,
HI HO SILVER RESOURCES INC.

"Fred Fisher"

Fred Fisher,
President & C.E.O.

The CNQ Stock Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this document.

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Forward-Looking Information:

This release may include certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve or resource potential, exploration drilling, exploitation activities and events or developments that Hi Ho Silver Resources Inc. (the "Company") expects to occur, are forward-looking statements. Such statements are identified in this release by the use of words such as "will" and "expected" as well as the use of the future or conditional tense. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.