# FORM 7

# MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Star Minerals Group Ltd. (the "Issuer").

Trading Symbol: SUV

Number of Outstanding Listed Securities: 38,862,624

Date: February 1, 2016

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

# **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer has entered into a Joint Venture Agreement with a Canadian private company to acquire a controlling interest of 60% ownership in Hoidas Lake advanced rare earth project. This will require payment of \$25,000 cash and issuance of 5,000,000 shares in the Issuer before July 31, 2016.



In addition, the Issuer has signed an LOI with Vela Oil & Gas Corp. to acquire up to a 40% working interest in lands identified as prospective for oil and gas and helium exploration and development. Consideration will be up to \$400,000 in cash. The Issuer will negotiate a definitive purchase agreement during the exclusivity period ending on April 1, 2016.

Finally, the Issuer has entered into an option agreement to acquire Helium properties comprising 842 hectares of property leases with a further 7,187 hectares pending approval. Consideration will be \$25,000 cash and the issuance of 10,000,000 shares.

2. Provide a general overview and discussion of the activities of management.

Management of the Issuer has undertaken a change of name of the Issuer to Navis Resources Corp. effective January 26, 2016 and is the in process of regulatory change. The Issuer will continue to trade under the symbol SUV. Management has also continued to evaluate and prioritize properties and assess exploration opportunities and evaluate them based on shareholder return and corporate objectives.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

# Not applicable

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

# Not applicable

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

# Not applicable

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

# Not applicable

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.



#### Not applicable

8. Describe the acquisition of new customers or loss of customers.

#### Not applicable

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

#### Not applicable

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

#### Not applicable

11. Report on any labour disputes and resolutions of those disputes if applicable.

#### Not applicable

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

#### Not applicable

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

#### Not applicable

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common shares			
Warrants			

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

#### Not applicable

16. Provide details of any changes in directors, officers or committee members.

# Scott Newman has come on board as Director and VP of Exploration and James Rogers as Director and COO.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

#### Not applicable



#### **Certificate Of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 1, 2016

Karen Frisky Name of Director or Senior Officer Signature CFO

Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/D		
Star Minerals Group Ltd.	Jan 2016	16/02/01		
Issuer Address				
Suite 277 – 2366 Avenue C North				
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.		
Saskatoon, SK S7L 5X5	(306) 244- 0042			
Contact Name	Contact	Contact Telephone No.		
Karen Frisky	Position CFO	(306) 260-0234		
Contact Email Address	Web Site Address			
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