

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **EnviroMetal Technologies Inc.** (the "Issuer").

Trading Symbol: ETI

Number of Outstanding Listed Securities: **107,928,458**

Date: **January 2023**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of January, the Company continued R&D work focussed on optimizing the EnviroMetal Process for gold recovery. Additional work was done to define capital and operating costs and identify potential areas for cost reduction.

In January 2023, EnviroMetal entered into an agreement with the National Research Council of Canada under which the Company will receive advisory services and research and development funding of up to CA \$100,000 from the National Research Council of Canada Industrial Research Assistance Program (NRC IRAP). The funding will be used to further enhance the value of the EnviroMetal Process.

Provide a general overview and discussion of the activities of management.

EnviroMetal develops and markets technologies for the extraction of precious and other valuable metals from mine products and electronic waste (E-waste) in a safe, environmentally friendly, and sustainable manner. The Company's technology is applicable in the mining industry to recover gold from ores and concentrates, and in E-waste processing industry to recover gold and other valuable metals primarily from printed circuit board assemblies (PCBA). The Company is seeking opportunities to license its technology to companies in the mining and E-waste industries.

Business development activities during the month included identifying and making initial contact with potential new clients as well as continued test work on material provided by existing clients. EnviroMetal is focussed on generating future revenues by licensing the rights to use the EnviroMetal Process to clients in the mining industry.

2. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

No new products or services were offered in January 2023.

3. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

The Company did not discontinue any products or services during the month of January 2023.

4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

No new business relationships were entered into during January 2023.

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

No contracts or agreements expired or were cancelled in January 2023.

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There were no acquisitions or dispositions in January 2023.

7. Describe the acquisition of new customers or loss of customers.

During January 2023, the Company did not acquire or lose any customers.

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists, and trademarks.

There were no developments that would affect any intangibles during January 2023.

9. Report on any employee hiring's, terminations, or lay-offs with details of anticipated length of lay-offs.

During January 2023, the Company did not hire any new employees, terminate any employees or lay-off employees.

10. Report on any labour disputes and resolutions of those disputes if applicable.

The Company did not experience any labour disputes during January 2023.

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

In June 2021, the Company commenced civil proceedings against Mineworx Technologies Ltd. and related parties for breach of confidence and breach of contract in the Supreme Court of British Columbia (Claim). The potential value of such claims is indeterminable as of the date filing this Form 7.

In January 2022, the Company received an interlocutory injunction against Mineworx and related parties in the Supreme Court of British Columbia. This injunction application is related to the ongoing civil action against Mineworx and related parties.

There was no change in the status of the above legal proceedings during December 2022.

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There were no changes in indebtedness in January 2023.

13. Provide details of any securities issued and options or warrants granted.

During January 2023, the Company did not issue any securities nor grant options or warrants.

14. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons in January 2023.

15. Provide details of any changes in directors, officers, or committee members.

There were no changes in directors, officers or committee members in January 2023.

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

General and regulatory trends within the mining industry have prompted many mining companies to seek alternatives to smelting or the use of toxic lixiviants for the recovery of gold from ores and concentrates. Additionally, increasing logistics costs associated with shipping mineral concentrates have prompted some established producers to consider on site processing options.

ESG and decarbonization initiatives are becoming increasingly important in the mining industry. The EnviroMetal Process is positioned to help gold miners achieve their sustainability goals and lower their carbon footprint with the added potential to increase productivity and lower costs.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 3, 2023.



Wayne Moorhouse

President & CEO
Official Capacity

Issuer Details		
Name of Issuer EnviroMetal Technologies Inc.	For Month End January 31, 2023	Date of Report February 3, 2023
Issuer Address #208 – 6741 Cariboo Rd		
City/Province/Postal Code Burnaby BC V3N 4A3	Issuer Fax No.	Issuer Telephone No. (604) 428-2400
Contact Name Jason Leikam	Contact Position VP Corporate Development	Contact Telephone No. (604) 428-2400 ext. 104
Contact Email Address jason@envirometal.com	Web Site Address www.envirometal.com	