

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **Spod Lithium Corp. (formerly EEE Exploration Corp.) (the “Issuer”, the “Company”, or “SPOD”)**

Trading Symbol: **SPOD**

Number of Outstanding Listed Securities: **46,461,215**

Date: **October 5, 2022**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

- 1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**Spod Lithium Corp. (formerly EEE Exploration Corp.) is a mineral exploration company focused on the acquisition and development of mineral properties**

containing battery, base, and precious metals. The Company's flagship assets are its Lithium properties located in the James Bay region of Quebec, Canada.

On September 1, 2022, the Company announced that it has closed its previously announced non-brokered private placement financing (see SPOD's press release dated August 4, 2022). Under the fully subscribed financing, SPOD raised gross proceeds of \$2,700,000 through the issuance of 15,000,000 Class A common shares (each, a "Share") at a price of \$0.10 per Share and 10,000,000 "flow-through" Shares (each a "FT Share") at a price of \$0.12 per FT Share. The Company intends to use the proceeds from the financing for exploration on its mineral properties and for general working capital.

In connection with the financing, SPOD paid aggregate finder's fees of \$65,232 and issued an aggregate of 571,800 finder's warrants, each exercisable for one Share at an exercise price of \$0.12 for one year. The securities issued under the financing are subject to a four month hold period that expires January 2, 2023, in accordance with applicable Canadian securities laws.

On September 21, 2022, the Company announced that, pursuant to a resolution of the Board of Directors of the Company, it will change the name of the Company to Spod Lithium Corp. The name change to Spod Lithium Corp. reflects the Company's primary focus to explore and develop its recently acquired lithium properties located in Ontario and Quebec.

2. Provide a general overview and discussion of the activities of management.

**See item 1 above.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Not applicable.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not applicable.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Not applicable.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.  
**Not applicable.**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.  
**See item 1 above.**
8. Describe the acquisition of new customers or loss of customers.  
**Not applicable.**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.  
**Not applicable.**
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.  
**Not applicable.**
11. Report on any labour disputes and resolutions of those disputes if applicable.  
**Not applicable.**
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
**Not applicable.**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
**Not applicable.**
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Flow-Through Class A Common Shares	10,000,000	Private Placement	Exploration of mineral properties
Class A Common Shares	15,000,000	Private Placement	General working capital
Finder's Warrants	571,800	Finder's fees	N/A

**See item 1 above for further details.**

15. Provide details of any loans to or by Related Persons.

**Not applicable.**

16. Provide details of any changes in directors, officers or committee members.

**Not applicable.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**See "Risk Factors" in the Issuer's Form 2A Listing Statement dated June 14, 2021, available under the Issuer's disclosure with the CSE at [www.thecse.com](http://www.thecse.com).**

*[Remainder of page intentionally left blank.]*

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 5, 2022.

Chris Cooper  
Name of Director or Senior  
Officer

"Chris Cooper"  
Signature  
CEO  
Official Capacity

Name of Issuer: Spod Lithium Corp.	For Month End: September 2022	Date of Report: (YY/MM/DD) 22/10/05
Issuer Address: Suite 1910-1030 West Georgia Street		
City/Province/Postal Code: Vancouver, BC, V6C 2Y3	Issuer Fax No.: (604) 909-2679	Issuer Telephone No.: (604) 307-8290
Contact Name: Chris Cooper	Contact Position: CEO	Contact Telephone No.: (604) 307-8290
Contact Email Address: <a href="mailto:cooper@venturefirst1.com">cooper@venturefirst1.com</a>	Web Site Address: N/A	