



101 – 2148 West 38th Avenue
Vancouver, BC, Canada, V6M 1R9
Toll Free: 1.800. 667. 1870
Main: + 1 (604) 685. 1870
Fax: + 1 (604) 685. 8045
www.nextgenmetalsinc.com
email: info@nextgen.com

A New Dawn for the Medical Marijuana, Industrial Hemp,
and Alternative Medicine Industries

Listed on the Canadian Securities Exchange CSE: N OTC Pink: NXTTF Germany FSE: M5BN

FOR IMMEDIATE RELEASE – December 16, 2015

Next Gen Signs Extension to Definitive Agreement to Amalgamate with Market Leading Vape E-Tailer

Vancouver, British Columbia, Canada-(December 16, 2015) – Next Gen Metals Inc. ("**Next Gen**" or the "**Company**") (CSE: N, OTC Pink: NXTTF, FSE: M5BN) reports that further to its announcement on November 3, 2015, the Company has signed an extension and revision to its Business Combination Agreement dated December 15, 2015 (the "**Agreement**") with Dollinger Enterprises Ltd. ("**Dollinger Enterprises**") and Dollinger Enterprises USA Inc. ("**Dollinger USA**"), collectively a market leading organization in the distribution and manufacturing of products including vaporizers, accessories and herbs with a presence in 25 countries (herein after referred to as "**NamasteVapes**"). Next Gen will acquire all of the issued and outstanding shares of an entity to be formed under the name of Namaste Technologies Holdings Inc. ("**Namaste Holdings**"), through a three-cornered amalgamation whereby Next Gen's wholly-owned subsidiary GreenRush Analytical Laboratories will amalgamate with Namaste Holdings upon closing and the shareholders of Namaste Holdings will receive post-consolidated shares of Next Gen in exchange for their shares of Namaste Holdings, upon and subject to the terms and conditions set forth in the Agreement (the "**Transaction**").

Material terms of the extension and revision are as follows:

- Extension of the closing deadline for the Transaction to February 15, 2016;
- Cancellation of a shareholder loan due to the principals of Dollinger USA in the amount of US\$265,000; and
- Cancellation of a 4% finders' fee payable for the Transaction.

In addition to the foregoing terms and the non-brokered private placement financing terms announced on November 3, 2015, the Company also reports a concurrent non-brokered private placement financing of subscription receipts (the "**Subscription Receipts**") at a price of \$0.075 per Subscription Receipt for gross proceeds of up to \$1.0 million. The Subscription Receipts are being issued in connection with the proposed Transaction between Next Gen and NamasteVapes. Each Subscription Receipt will be automatically convertible, for no additional consideration, into one common shares of the Company (a "**Share**") upon satisfaction of certain conditions relating to the Company's completion of the Transaction, as set out in the Agreement.

About NamasteVapes

NamasteVapes™ is a global leader in vaporizer product distribution and manufacturing. The company has over 30 e-commerce retail stores in 25 countries and aims to provide the best in class and most professional customer experience possible. This is supported by the leading independent consumer review authority, TrustPilot, which presently ranks NamasteVapes™ as #1 in Vaporizer category, scoring a 9.7/10. NamasteVapes™ also owns and operates a separate retail site called GreenVapes.co.uk which is presently expanding internationally as well. The company's retail sites offer the largest range of brand name vaporizers products on the market, which includes distribution partnerships with over 30 manufacturers providing some of the latest and most innovative products in this fast-growing industry.

In addition to its e-commerce distribution business, NamasteVapes™ is actively manufacturing and launching multiple unique proprietary products for retail and wholesale distribution, including vaporizers, accessories and herbs. Recognized as a source of information and reviews on aromatherapy products, NamasteVapes™ has a unique market perspective and ability design and engineer products that align with the current direction of the market and customer needs. This business segment will be banded under the tradename GrizzlyOriginals™ and will include the upcoming launch of the Guru™, an enhanced vaporizer capable of seamlessly vaporizing liquids, concentrates and dry herbs from a single portable unit.

NamasteVapes™ is managed by a group of industry experts focused on continued global expansion and providing the best products and service available. Further information on the company and its products can be accessed through the links below:

<http://www.namastevapes.co.uk>

<https://www.trustpilot.com/review/namastevapes.co.uk>

About Next Gen

Next Gen is a Canadian public company, whose shares trade on the Canadian Securities Exchange ("CSE") (CSE:N), the OTC pink sheets ("NXTFF") and the Frankfurt Exchange ("FSE:M5BN") which focuses on investing in the Medical Marijuana, Industrial Hemp and Alternative Medicine sectors. Next Gen's vision is to be the leading provider of venture capital, management expertise, education, and a facilitator for these explosive new industries.

Next Gen owns 100% of GreenRush Financial Conferences ("GreenRush"). GreenRush is Canadian conference company focused on business to business opportunities, investment and education for the Medical Marijuana and Industrial Hemp Alternative Medical Sectors. For further information on the company, visit our website at www.nextgenmetals.com.

To receive further information, please subscribe to our email list below:

<http://www.nextgenmetalsinc.com/s/InfoRequest.asp>

Further Information

Further details about the proposed Transaction and the combined entity will be provided in the Listing Statement to be prepared and filed in respect of the Transaction.

Investors are cautioned that, except as disclosed in the Listing Statement to be prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a CSE listed company should be considered highly speculative.

The CSE has in no way passed upon the merits of the proposed Transaction and has neither approved nor disapproved the contents of this press release.

On behalf of the Board of Directors

"Harry Barr"

Harry Barr

President & CEO

FORWARD LOOKING INFORMATION

This press release contains forward-looking information based on current expectations. Statements about the closing of the Transaction, expected terms of the Transaction, terms and conditions of the financings, the number of securities of Next Gen that may be issued in connection with the Transaction, the ownership ratio of Next Gen post closing, the requirement to obtain director and shareholder approval and the parties' ability to satisfy closing conditions and receive necessary approvals are all forward-looking information. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, there can be no assurance that the Transaction will occur or that, if the Transaction does occur, it will be completed on the terms described above. Next Gen assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law.

Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on www.sedar.com.

This News Release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E the Securities Exchange Act of 1934, as amended and such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The CSE has neither reviewed nor approved the contents of this News Release