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## **LEO CEO CLOSES SALE OF SHARES AND NEW DIRECTORS AND OFFICERS APPOINTED**

Toronto, Ontario, February 8, 2017 – Leo Resources Inc (CSE: WRW) (“Leo” or “the Company”) announces that, Daniel Wettreich a director and CEO of Leo, has closed the previously announced sale of the majority of his shareholdings in Leo.

The shares were acquired by Anthony Jackson and a number of independent investors (collectively “Purchasers”), from Sammiri Capital Inc, a private company owned by Daniel Wettreich, (“Wettreich”). The total amount of 3,337,167 common shares of Leo representing 64% of the issued and outstanding share capital of Leo were sold for the payment of CAD\$210,000 at a deemed price of CAD\$0.0629 per share. Wettreich also sold Purchasers 2,500,000 \$0.05 warrants to Purchasers for \$25,000. Further, Purchasers entered into a loan agreement with Leo (“Loan Agreement”), in the amount of CAD\$40,000 which amount will be used to repay the outstanding payables and indebtedness of Leo.

Leo has appointed Anthony Jackson a director and CEO, Konstantin Lichtenwald a director, and Ken Tollstam a director. Daniel Wettreich has retired as a director and CEO, Mark Wettreich has retired as a director and Corporate Secretary, and Peter Wanner, Paul Cullingham and David Lonsdale have retired as directors.

### **About Leo Resources**

Leo is a Toronto based company listed on the Canadian Securities Exchange and owns a 25% interest in the Pigeon River exploration project in Ontario, Canada. For more information please see [www.LeoResourcesInc.com](http://www.LeoResourcesInc.com) or contact Danny Wettreich at (416) 628 9879 or [dw@LeoResourcesInc.com](mailto:dw@LeoResourcesInc.com)

**Forward-Looking Information:** This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Leo Resources Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

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