

News Release

The Corporation reports

VISIONSKY CORP. provides update on preparing its audited financial statements pursuant to the management cease trade order granted.

May 15, 2007 - Calgary, Alberta – (VSKY and VSKY.W:CNQ) Pursuant to CSA Staff Notice 57-301 (“Staff Notice”), VisionSky Corp. (the “Corporation”) provides its bi-weekly update on the status of its audited financial statements for the fiscal year ended December 31, 2006 and related reports.

VisionSky’s management and directors are currently subject to a management cease trade order (“CTO”), which was granted on May 1, 2007 by the Alberta Securities Commission. VisionSky’s request for a management CTO was made when it became apparent that it would be delayed in filing its audited financial statements for the year ended December 31, 2006.

VisionSky confirms that: (i) there is no material change to the information set out in its initial notice of default filed on SEDAR on May 1, 2007; (ii) VisionSky intends to file its financial statements in accordance with the time allotted under the Staff Notice by the ASC; and (iii) there is no other material information concerning the affairs of VisionSky that has not been generally disclosed.

As a consequence of the management CTO, no director, officer or other insider is permitted to buy, sell or otherwise transact in the shares of the Corporation until the audited financial statements are filed and the management CTO is removed.

About VisionSky Corp.

VisionSky Corp. owns and operates the Transdirect Limited Partnership (“TransDirect”) through its wholly-owned subsidiary Transdirect ATM Inc. TransDirect is a Calgary-based full-service ATM operator and ATM transaction management provider and specializes in providing non-financial institution automated teller machines and ATM processing services in British Columbia, Alberta, Manitoba and Saskatchewan. TransDirect also has vault and storage facilities in Kelowna, British Columbia and storage facilities in Saskatoon, Saskatchewan.

The CNQ has neither approved nor disapproved the contents of this press release. The CNQ does not accept responsibility for the adequacy or accuracy of this release.

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